

5 MORE WAYS TO SAVE TAX

Beyond 80C's Rs. 1 Lakh Limit

While the FM's been generous, you can rely on these provisions to stretch your buck

PAYMENT OF RENT SEC 10(13A)

An employee availing of HRA can claim exemption which is the least of 50% of basic pay (40% in non-metros) or the actual HRA, or rent paid in excess of 10% of basic pay.

INTEREST ON HOUSING LOAN SEC 24(b)

The interest paid (up to Rs 1.5 lakh) on a home loan can be deducted from taxable income. In joint ownerships, both can claim deduction up to Rs 1.5 lakh each.

MEDICAL TREATMENT SEC 80DDB

Expenditure incurred on treatment of the individual or his dependents for diseases such as cancer, AIDS or renal failure qualifies for deduction up to Rs. 40,000.

INTEREST ON EDUCATION LOAN SEC 80E

Interest paid on a loan taken for higher studies is exempt from tax for a maximum of eight successive years. There is no limit on the amount eligible for exemption.

CAPITAL GAIN BONDS SEC 54EC

For capital gains from a long term asset, one can save up to Rs. 50 lakh by parking the profits in bonds of NHA1 or REC if the investment is made within 6 months of sale.

FM prescribes health cover for parents

IT PAYS TO GET A HEALTH COVER for not your spouse and kids, but also for your parents. The government will now allow you an additional deduction of Rs. 15,000 if you pay the premium for health cover for your parents. The limit increases to Rs. 20,000 if they are senior citizens

This is how it works : Assume you have paid a mediclaim premium of Rs. 15,000 and another premium of Rs. 15,000 for your parents. The total tax deduction will now be Rs. 30,000. This means that the additional limit will come as an extra benefit. Till now, the tax deduction could be availed of only for payments on medical insurance for spouse and dependents. Now, even if your parents are not dependents, the benefit of additional tax deduction will be available. IRDA Chairman CS Rao said this could enhance Penetration of health cover among senior citizens and is also an incentive to the industry for introducing more insurance products. General Insurance Council secretary general KN Bhandari said : "The additional exemption under Section 80D will help expand the health sector where seniors contribute about 40% of total premium income."

YOU NEED TO FLASH PAN MORE OFTEN NOW

WHERE YOU ARE NEEDED TO QUOTE YOUR PAN

- Opening a bank or demat account
- Sale & purchase of property worth over Rs. 5 lakh
- Cash deposits of over Rs. 50,000
- Investments in MFs and shares
- Post office savings
- Buying high-end consumer goods

- Sale or purchase of motor vehicles
- Hotel or restaurant bills of Rs. 25,000 and above at a time
- Cash payments of over Rs. 25,000 for foreign travel

BUDGET ADDITIONS

- Payment of insurance premiums
- Investments in debt market instruments

Courtesy : Economic Times, Mumbai

Mutual Funds Investments are subject to market risk, please refer offer document before investing

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NEW FUND OFFER OF THE MONTH
ICICI PRUDENTIAL MUTUAL FUND'S
ICICI PRUDENTIAL FOCUSED EQUITY FUND
(AN OPEN ENDED EQUITY FUND)

New Fund Offer Opened On : 08-04-2008

New Fund Offer Closes On : 07-05-2008

New Fund Offer at Rs. 10/- per unit plus applicable entry load.

MINIMUM APPLICATION For Rs. 5000/-, thereafter in multiples of Re.1/-

Entry Load : 2.25% for purchases upto Rs. 5 crores.

Exit Load : 1% for investments made during NFO and redeemed within 6 months from the date of allotment.

Plan/Option Available : 1) Growth option, 2) Dividend pay-out, 3) Dividend re-investment.

Asset Allocation Pattern :

70% - 100% - In Equity & Equity Related Securities.

0% - 30% - In Debt & Money Market Instruments.

Investment Objective : Seeks to generate long-term capital appreciation and income distribution to unitholders from a portfolio that is invested in equity and equity related securities of about 20 companies belonging to the large cap domain and the balance in debt securities and money market instruments. The Fund Manager will always select stocks for investment from among Top 200 stocks in terms of market capitalization on the NSE.

PERFORMANCE OF OTHER EQUITY SCHEMES OF ICICI-PRU MUTUAL FUNDS

Sr. No	Fund Scheme	Launch Period	RETURNS %			
			Since Launch	Last 1 year	Last 2years	Last 3years
1.	ICICI Prud. Advisor Very. Aggressive	Nov-'03	27.28	19.63	15.36	32.53
2.	ICICI Prud. Discovery	Jul -'04	30.72	11.77	4.78	26.60
3.	ICICI Prud. Dynamic	Oct-'02	44.38	19.25	19.24	40.83
4.	ICICI Prud. Emerging Star	Oct-'04	39.18	21.03	13.67	39.81
5.	ICICI Prud. Growth	Jun-'98	27.43	22.19	16.37	34.62
6.	ICICI Prud. Power	Sep-'94	17.64	19.23	15.98	35.87
7.	ICICI Prud. Infrastructure	Aug-'05	48.26	60.76	39.01	-
8.	ICICI Prud. Services Industries	Nov-'05	25.98	16.60	22.01	-

Source :- Value Research

As on : 28-03-2008

Benchmark Index : S & P CNX NIFTY

Please Draw Your Cheque In Favour of

“ICICI PRUDENTIAL FOCUSED EQUITY FUND”

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FUND FUNDAS

Pros (left column) And Cons (Right column) Of Instrument

FIXED DEPOSITS	
<ul style="list-style-type: none"> • Capital protection • Fixed returns 	<ul style="list-style-type: none"> • Unattractive in terms of tax benefits • No opportunities for capitalising on the changing interest rate scenario
FMPs	
<ul style="list-style-type: none"> • Good yields • Efficient Taxation • Capital protected 	<ul style="list-style-type: none"> • Entail a lock period; hence any redemption before the maturity of the fund would attract an exit load.
LIQUID FUNDS / LIQUID PLUS FUNDS	
<ul style="list-style-type: none"> • Availability of liquid plus funds offering tax reliefs • No lock-in; even in case of liquid plus funds, the lock-in period does not exceed 7-14 days 	<ul style="list-style-type: none"> • Yields lower than other debt options
INCOME FUNDS	
<ul style="list-style-type: none"> • Good yields, especially in a softening interest rate scenario • Liquidity after 6 months • Good avenue for investing in long term debt paper 	<ul style="list-style-type: none"> • Inferior yields in a rising interest rate scenario
ARBITRAGE FUNDS	
<ul style="list-style-type: none"> • Yields in line with those of FMPs • Carry neither default nor interest rate risk • Liquidity is comparable to that of liquid funds, post the minimum investment period of 3-6 months 	<ul style="list-style-type: none"> • Entail fund manager performance risk
<i>Source : Economics Times</i> <i>Dated : 28/03/2008</i>	
ELSS (EQUITY)	
<ul style="list-style-type: none"> • Liquidity after 3 years • Tax efficient - tax benefit u/s-80-c • Very high returns • Tax free dividends no long term capital gains tax 	<ul style="list-style-type: none"> • Lower risk due to long term / 3 years lock-in compulsory
EQUITY FUNDS	
<ul style="list-style-type: none"> • Higher returns • Good long term investment avenues • Good Liquidity • Tax Free Dividends 	<ul style="list-style-type: none"> • Higher risks.

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**40 INDIAN FUNDS FEATURED IN THE LIST OF TOP PERFORMING
GLOBAL EQUITY FUNDS IN 2007**

Name	Return%	World Rank
Reliance Diversified Power Sector Fund-Growth	124.42	17
Taurus Libra Shield	111.69	31
J M Basic Fund Growth	111.44	33
Standard Chartered Premier Equity Fund -Growth	110.47	35
Taurus Discovery Stock Fund	100.71	42
J M Financial Service Sector Fund -Growth	95.19`	50
J M Emerging Leaders Fund -Growth	94.51	51
Reliance Regular Savings Fund-Equity Plan-Growth	92.98	53
ICICI Prudential Infrastructure Fund -Growth	92.92	54
Sundaram BNP Paribas CAPEX Opportunities Fund-Div	91.62	55
Kotak Opportunities Growth	91.01	56
Canara Robeco Infrastructure - Growth	90.94	57
Sundaram BNP Paribas Capex Opportunities Fund-G	90.39	59
Taurus Star Share	87.42	64
DBS Choa Opportunities Fund-Cumulative	87.06	65
ING C.U.B Fund-Growth	86.77	66
Principal Personal Tax Saver	86.17	68
SBI Magnum COMMA Fund-Growth	86.01	69
Tata Infrastructure Fund-Growth	84.31	70
Tata Equity P/E Fund-Growth	83.60	71
Reliance Media & Entertainment Fund-Growth Plan	83.56	72
DSP Merrill Lynch India T.I.G.E.R Fund Growth	82.85	73
Sahara Infrastructure Fund-Variable Pricing-Growth	82.71	74
Sundaram BNP Paribas S.M.I.L.E. Fund Growth	81.12	76
Principal Tax Savings Fund	80.81	77
Sundaram BNP Paribas Select Focus-Growth	79.20	79
Birla Sun Life Basic Industriss Fund-Growth	78.85	80
Escorts Growth Plan-Growth	78.75	81
Birla Midcap Fund -Growth	78.07	83
Reliance Banking Fund-Growth Plan-Growth Option	76.95	84
Reliance Growth Fund-Growth Plan	76.85	85
Tata Equity Opportunities Fund-B-Appreciation	76.36	87
Birla Sun Life Tax Relief '96	75.97	88
Tata Dividend Yield Fund-Growth	75.75	89
Sahara Midcap Fund-Growth	75.58	90
Nifty Junior Benchmark Exchange Traded Scheme	75.12	91
Birla Infrastructure Fund-Plan B Growth	74.69	93
Principal Large Cap Fund-Growth	72.79	96
UTI Infrastructure Fund-Income	71.85	99
Sundaram BNP Paribas Growth Fund-Growth	71.77	100

Returns - Based on 1 year total returns, for period ending on 31st December 2007

Mutual Funds Investments are subject to market risk, please refer offer document before investing

**MUTUAL FUND DIVIDENDS
DECLARED FROM 01/04/2007 TO 31/03/2008**

Sr. No.	Scheme Name	Dividend Record Date	Record Dividend Rs/PerUnit
1	ABN AMRO EQUITY FUND	18-Dec-07	6
2	ABN AMRO OPPORTUNITES FUND	14-Sep-07	4.5
3	ABN AMRO OPPORTUNITES FUND	15-Sep-07	4.5
4	BIRLA EQUITY PLAN	28-Mar-08	6
5	BIRLA MIDCAP FUND	28-Dec-07	6
6	BIRLA SUNLIFE EQUITY FUND	31-Aug-07	10
7	BIRLA FRONTLINE EQUITY	29-Jun-07	4
8	CAN ROBECO EMERG-EQUITIES	28-Jun-07	3
9	CAN ROBECO EXPO	29-May-07	5
10	DEUTSCHE ALPHA EQUITY FUND	25-Jan-08	4
11	DSP ML EQUITY FUND	25-Jan-08	7
12	DSP ML TOP 100 EQUITY	15-Jun-07	5
13	DSP ML INDIA T.I.G.E.R-RP	22-Feb-08	5
14	FRANKLIN INDIA BLUECHIP FUND	9-Jan-08	7
15	FRANKLIN INDIA BLUECHIP FUND	4-Jan-08	10
16	FRANKLIN INDIA PRIMA FUND	18-Jul-07	6
17	FRANKLIN INDIA PRIMA PLUS	13-Feb-08	6
18	FRANKLIN INDIA PRIMA FUND	24-Oct-07	2.5
19	FRANKLIN INDIA TAX SHIELD	14-Nov-07	8
20	TEMPLETON (I)GROWTH FUND	26-Dec-07	4.5
21	HDFC CAPITAL BUILDER FUND	7-Feb-08	4
22	HDFC EQUITY FUND	7-Mar-08	5.5
23	HDFC GROWTH FUND	7-Mar-08	6
24	HDFC GROWTH FUND	27-Dec-07	4
25	HDFC TOP 200 EQUITY FUND	7-Feb-08	5
26	HDFC TAX SAVER	7-Mar-08	8
27	HSBC EQUITY FUND	8-Feb-08	10
28	KOTAK 30-FUND	20-Jul-07	3
29	KOTAK 30-FUND	11-Jan-08	6
30	KOTAK 30-FUND	28-Feb-08	3

Cont'd

Mutual Funds Investments are subject to market risk, please refer offer document before investing

MUTUAL FUND DIVIDENDS
DECLARED FROM 01/04/2007 TO 31/03/2008

Sr. No.	Scheme Name	Dividend Record Date	Record Dividend Rs/PerUnit
32	RELIANCE GROWTH FUND	17-Aug-07	3.5
33	RELIANCE VISION FUND	26-Oct-07	3
34	RELIANCE VISION FUND	14-Mar-08	7
35	RELIANCE TAX SAVER (ELSS)	2-Nov-07	1
36	SBI MAGNUM EQUITY FUND	7-Nov-07	5
37	SBI MSFU CONTRA FUND	11-May-07	4
38	SBI MAGNUM TAX GAIN	15-Feb-08	11
39	SBI MAGNUM IT FUND	4-Jul-07	4
40	SUNDARAM CAPEX OPPORTUNITY FUND	19-Oct-07	4
41	SUNDARAM GROWTH FUND	16-Nov-07	6.5
42	SUNDARAM LEADERSHIP FUND	23-Nov-07	5.5
43	SUNDARAM SELECT FOCUS FUND	30-Nov-07	7
44	SUNDARAM S.M.I.L.E FUND	7-Dec-07	6
45	SUNDARAM SELECT FOCUS FUND	30-Nov-07	6.5
46	TATA SELECT EQUITY FUND	20-Jul-07	2
47	TATA SELECT EQUITY FUND	21-Sep-07	4
48	TATA LIFE SC & TECH FUND	6-Jul-07	5
49	UTI INDEX SELECT EQITY	14-Jan-08	12
50	DSP ML BALANCE FUND	21-Sep-07	6
51	PRINCIPAL BALANCE FUND	14-Sep-07	2.5
52	PRINCIPAL BALANCE FUND	24-Mar-08	6
53	SBI MAGNUM BALANCE FUND	7-Nov-07	4
54	DSP ML TAX SAVER FUND	29-Feb-08	3.6
55	HDFC TAX SAVER PLAN 2000	7-Mar-08	8
56	HDFC LONG TERM ADVANTAGE	10-Jan-08	6
57	PRINCIPAL PERSONAL TAX SAVER FUND	2-Nov-07	11
58	PRINCIPAL PERSONAL TAX SAVER FUND	31-Dec-07	11
59	PRINCIPAL PERSONAL TAX SAVER FUND	26-Feb-08	20
60	PRINCIPAL PERSONAL TAX SAVER FUND	25-Mar-08	40
61	DSP ML TIGER FUND	22-Feb-08	5
62	PRU ICICI INFRASTRUCTURE	14-Sep-07	2
63	PRU ICICI INFRASTRUCTURE	16-Nov-07	2
64	PRU ICICI INFRASTRUCTURE	28-Mar-08	3

Mutual Funds Investments are subject to market risk, please refer offer document before investing

TOP 20 EQUITY FUNDS.... WINNERS CHANGE!!!

Last 1 Year

Last 2 Years

Scheme Name	Returns % CAGR.	Scheme Name	Returns % CDGR
Reliance Diversified Power Sector Fund	90.35	Reliance Diversified Power Sector Fund	48.17
ICICI Prudential Infrastructure	60.76	Reliance Regular Savings Equity	41.38
Standard Chartered Premier Equity	59.20	ICICI Prudential Infrastructure	39.01
Reliance Regular Savings Equity	57.83	DBS Chola Opportunities	35.85
DWS Investment Opportunity	56.36	DWS Investment Opportunities	31.47
Taurus Discovery Stock	53.15	Reliance Banking Sector Fund	30.29
DBS Chola Opportunities	52.44	Standard Chartered Premier Equity Fund	29.28
Canara Robeco Infrastructure	52.00	Tata Infrastructure	29.19
Tata Infrastructure	50.83	Taurus Starshare	27.72
Reliance Banking Sector	50.01	J.M. Basic	26.65
SBI Magnum Comma	49.93	Birla Sun Life Frontline Equity	26.40
Sundaram BNP P. Capex Opportunities-D	48.79	UTI Infrastructure	26.39
Sundaram BNP P. Capex Opportunities-G	48.35	DSP Merrill Lyuch India T.I.G.E.R. Fund	26.04
Taurus Starshare	47.86	UTI Banking Sector	25.98
J.M. Basic	46.87	DWS Alpha Equity	25.90
BOB Growth	46.27	HDFC Growth Fund	25.87
JM Financial Services Sector	45.00	SBI Magnum Comma Fund	25.69
Escorts Growth	44.89	Sundaram BNP P. Capex Opportunities-G	25.13
HDFC Growth Fund	43.29	Sundaram BNP P. Capex Opportunities-D	25.09
Sahara Infrastructure Variable Pricing	43.14	Sundaram BNP P. Select Focus	25.04

Source : Value Research

As on : 28/03/2008

Risk Factors : Please refer the offer document before taking any investment decision. Past performance may or may not be sustained in the future.

ASSETS UNDER MANAGEMENT		As on :- 31-03-2008		
	Rs. (Lacs)	% of Total AUm		
Reliance Mutual Fund	9093794.02	17.19		
ICICI Prudential Mutual Fund	5432187.14	10.27		
UTI Mutual Fund	4898281.26	9.26		
HDFC Mutual Fund	4477316.82	8.46		
Birla Sun Life Mutual Fund	3590604.35	6.79		
SBI Mutual Fund	2917896.08	5.52		
Franklin Templeton Mutual Fund	2684222.22	5.07		
Tata Mutual Fund	1967893.32	3.72		
Kotak Mahindra Mutual Fund	1807062.91	3.42		
DSP Merrill Lynch Mutual Fund	1667547.65	3.15		
HSBC Mutual Fund	1488820.05	2.81		
LIC Mutual Fund	1405616.21	2.66		
PRINCIPAL Mutual Fund	1320730.20	2.50		
JM Financial Mutual Fund	1294474.29	2.45		
Deutsche Mutual Fund	1291156.65	2.44		
Standard Chartered Mutual Fund	1273348.46	2.41		
Sundaram BNP Paribas Mutual Fund	1256370.53	2.38		
ING Mutual Fund	860829.61	1.63		
Fidelity Mutual Fund	835886.21	1.58		
Lotus India Mutual Fund	792523.55	1.50		
ABN AMRO Mutual Fund	640038.55	1.21		
MUTUAL FUND PERFORMANCE				
SECTORAL FUNDS (Invest 100% Equity in Particular Sector)	NAV Rs.	Since Launch	1 Yrs.	2 Yrs.
BANKING				
Reliance Banking	23.05	41.27%	50.01%	30.29%
UTI Banking Sector	17.43	28.44%	29.12%	25.98%
FMCG				
ICICI Prudential FMCG	32.86	18.56	19.98%	10.37%
PHARMA				
Reliance Pharma	17.77	23.39%	16.62%	8.93%
TECHNOLOGY				
DSPML Technology.com	19.20	12.90%	6.24%	22.35%
OTHER SPECIALITY				
JM Financial Services Sector	13.40	24.12%	45.00%	-
Reliance Diversified Power Sector	44.85	60.03%	90.35%	-
Reliance Media & Entertainment	23.33	34.09%	16.56%	22.28%
Source:-Value Research		As on:- 28-03-2008		

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Mutual Fund Performance Report

Monthly Income Plan (75%-80% Debt Portfolios 20%-25% Equity Portfolios)	NAV Rs.	Since Launch	1 Year	2 Years
Birla MIP	10.68	10.5170%	10.3154%	8.2888%
Birla MIP II Wealth 25	10.30	9.0966%	6.0812%	5.7642%
Birla Sun Life MIP	10.40	12.4193%	10.6763%	9.3616%
DBS Chola MIP	12.64	11.9468%	27.8033%	16.1803%
DSPML Saving Plus Aggressive	10.26	10.7980	7.6262%	8.2826%
FT India MIP	11.32	11.7913%	13.1948%	9.6789%
HDFC MIP Long Term	10.88	11.8448%	10.2173%	9.2282%
HSBC MIP Savings	11.33	10.5485%	15.5898%	11.6452%
ICICI Prudential Income Multiplier	11.59	11.1863%	7.3440%	8.8027%
LICMF Floater MIP Plan A	10.43	11.5368%	15.9297%	10.5396%
Principal MIP	11.45	9.8358%	16.3555%	9.5990%
Templeton MIP-G	23.07	10.1675%	11.6792%	8.9161%
UTI MIS- Advantage Plan	12.53	11.2366%	14.2603%	9.6318%
UTI Monthly Income Scheme	11.34	8.1761%	12.0496%	8.5095%
Date as on 28-03-2008.		Source : Value Research		
Past Performance may not be indicative of the future. For Risk Factors Please Refer to the offer Document for before investing				

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The Changes in income slabs and the applicable rates of tax will result in substantial savings for individuals across all income ranges. The following table gives a comparative analysis of the post budget savings that will accrue:

Income (Rs.)	Male taxpayers (below the age of 65 years)			Female taxpayers (below the age of 65 years)		
	Existing tax liability (Rs.)	Tax liability as per Budget 2008(Rs.)*	Savings (Rs.)	Existing tax liability (Rs.)	Tax liability as per Budget 2008(Rs.)*	Savings (Rs.)
1 Lakh	Nil	Nil	Nil	Nil	Nil	Nil
2 Lakh	14,420	5,150	9,270	10,815	2,060	8,755
3 Lakh	40,170	15,450	24,720	36,565	12,360	24,205
4 Lakh	71,070	36,050	35,020	67,465	32,960	34,505
5 Lakh	1,01,970	56,650	45,320	98,365	53,560	44,805
7 Lakh	1,63,770	1,18,450	45,320	1,60,165	1,05,060	55,105
10 Lakh	2,56,470	2,11,150	45,320	2,52,865	1,97,760	55,105
15 Lakh	4,52,067	4,02,215	49,852	4,48,102	3,87,486	60,616
20 Lakh	6,22,017	5,72,165	49,852	6,18,052	5,57,436	60,616

* Including surcharge and education cess

Same way the savings potential for Senior Citizens due to changes in proposed Income Slabs & Tax Rates are as follows

Senior Citizens (65 years and above)

Income (Rs.)	Existing tax liability (Rs.)*	Taxliability as per Budget 2008 (Rs.)*	Savings (Rs.)
1 Lakh	Nil	Nil	Nil.
2 Lakh	1,030	Nil	Nil
3 Lakh	26,780	7,725	19,055
4 Lakh	57,680	28,325	29,355
5 Lakh	88,580	48,925	39,655
7 Lakh	1,50,380	1,10,725	39,655
10 Lakh	2,43,080	2,03,425	39,655
15 Lakh	4,37,338	3,93,718	43,620
20 Lakh	6,07,288	5,63,668	43,620

* Including surcharge and education cess.

Thus, there is immense saving potential for individual taxpayers across all categories. The reduction in tax liabilities aims at making lives easier for all. It also tries to enhance purchasing power and in the process gives impetus to the demand and growth of the industry

Mutual Fund Performance Report

EQUITY FUNDS	NAV Rs.	Since Launch	1 Year	2 Years
DIVERSIFIED EQUITY FUNDS				
ABN AMRO Equity	12.76	37.95%	27.26%	16.24%
ABN AMRO Opportunities	12.77	34.90%	28.20%	18.42%
Birla Sun Life Basic Industries	35.53	30.10%	38.62%	17.96%
Birla Sun Life Equity	70.72	37.99%	28.25%	20.65%
DSPML Equity Fund	43.59	27.74%	35.66%	24.05%
DSPML Top 100 Equity Reg	23.30	47.77%	34.89%	24.86%
DWS Alpha Equity	16.75	44.62%	42.38%	25.90%
DWS Investment Opportunity	25.92	34.09%	56.36%	31.47%
Fidelity Equity	43.59	36.15%	22.68%	19.46%
Franklin India Prima Plus	31.45	23.03%	25.79%	22.23%
HDFC Equity	39.48	23.87%	22.02%	16.89%
HDFC Growth Fund	31.36	27.43%	43.29%	25.87%
HDFC Premier Multi-Cap	14.13	26.73%	18.62%	12.20%
HSBC India Opportunities	16.75	32.22%	19.37%	18.98%
ICICI Prudential Emerging Star	19.17	39.18%	21.03%	13.67%
J M Basic	20.31	39.99%	46.87%	26.65%
Kotak 30	32.49	30.76%	38.96%	23.31%
Kotak Opportunities	15.11	46.13%	42.12%	24.90%
SBI Magnum COMMA	19.25	32.41%	49.93%	25.69%
SBI Magnum Contra	30.41	32.66%	33.44%	22.38%
SBI Magnum Emerging Businesses	18.14	40.94%	23.28%	11.65%
SBI Magnum Equity	29.97	17.80%	30.45%	23.32%
SBI Magnum Midcap	18.93	34.72	19.91%	14.63%
Date as on 29-03-2008.		Source : Value Research		
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Mutual Fund Performance Report

EQUITY FUNDS	NAV Rs.	Since Launch	1 Year	2 Years
Principal Resurgent India Equity	12.03	31.29%	20.25%	16.67%
Reliance Growth	51.97	32.72%	34.27%	23.85%
Reliance Regular Savings Equity	22.53	32.53%	57.83%	41.38%
Reliance Vision	44.76	27.83%	28.32%	18.92%
Sundaram BNP Paribas CAPEX Opp.G	17.89	38.54%	48.35%	25.13%
Sundaram BNP Paribas Select Focus	12.05	43.58	38.66%	25.04%
Tata Pure Equity	32.30	32.77%	29.97%	17.82%
Tata Select Equity	41.58	35.60%	29.37%	17.22%
LARGE CAP EQUITY FUNDS				
Birla Sun Life Frontline Equity	22.27	39.23%	30.35%	26.40%
HDFC Top 200 Fund	40.29	27.56%	32.39%	20.19%
HSBC Equity	28.42	51.42%	35.57%	23.86%
Principal Large Cap	17.38	35.21%	29.74%	21.13 %
MID CAP EQUITY FUNDS				
Birla Mid Cap	24.67	46.10%	36.28%	20.29%
HSBC Mid Cap Equity	13.75	28.66%	16.03%	6.86%
SBI Magnum Mid Cap	18.93	34.72%	19.91%	14.63%
Sundaram BNP Paribas Select Mid Cap	17.55	50.45%	20.14%	17.91%
INFRASTRUCTURE FUNDS				
Birla Infrastructure	13.53	19.73%	30.79%	18.94%
DSPML T.I.G.E.R Reg	19.69	45.84%	37.18%	26.04%
ICICI Prudential Infrastructure	12.68	48.26%	60.76%	39.01%
Tata Infrastructure	23.21	43.87%	50.83%	29.19%
UTI Infrastructure	22.46	41.62%	41.88%	26.39%

Date as on 28-03-2008.

Source : Value Research

Past Performance may not be indicative of the future.
For Risk Factors, Please Refer to the offer Document before investing

Mutual Fund Performance Report

ELSS Schemes (3 Yrs Lock in) Tax Saving U/S 80 C)	NAV Rs.	Since Launch	1 Year	2 Years
ABN AMRO Tax Advantage Plan	11.00	15.26%	17.28%	8.05%
Birla Equity Plan	64.23	30.20%	18.68%	13.04%
Birla Sun Life Tax Relief '96	90.91	37.99%	29.59%	20.85%
DSPML TaxSaver	9.64	22.85%	36.66%	-
DWS Tax Saving	12.53	15.01%	37.56%	12.78%
Fidelity Tax Advantage	13.44	20.56%	25.39%	19.32%
Franklin India Index Tax	38.03	20.74%	29.25%	21.18%
Franklin India Taxshield	31.71	35.32%	27.15%	13.51%
HDFC Tax saver	87.55	38.80%	19.20%	11.25%
ICICI Prudential Tax Plan	18.98	29.65%	15.85%	6.57%
Kotak Tax Saver	10.28	23.92%	23.70%	15.46%
Lotus India Tax Plan	11.21	18.79%	39.51%	-
Magnum Taxgain	42.67	21.62%	25.23%	21.13%
Principal Personal Tax Saver	124.66	30.91%	29.32%	20.25%
Principal Tax Savings	91.29	23.44%	26.74%	17.68%
Sundaram BNP Paribas Tax saver	14.03	25.73%	32.21%	18.64%
Tata Tax Saving	46.48	25.57%	23.89%	10.08%

Past Performance may not be indicative of the future.
For Risk Factors Please Refer to the offer Document before investing

Date as on 28-03-2008

Source : Value Research

Mutual Fund Performance Report

Balanced Funds (Equity 65% & Debt 35%)	NAV Rs.	Since Launch	1 Year	2 Years
Birla Asset Allocation Moderate	20.03	18.07%	17.06%	13.03%
Birla Balance	20.45	14.15%	13.93%	11.74%
Birla Sun Life '95	95.23	26.31%	21.38%	17.15%
DSPML Balanced	21.60	19.22%	29.85%	19.16%
FT India Balanced	24.39	17.80%	22.47%	18.81%
HDFC Prudence	26.23	22.33%	19.50%	17.16%
ICICI Prudential Balanced	16.67	17.13%	15.09%	12.58%
Kotak Balance	22.16	21.20%	25.39%	13.41%
Magnum Balanced	26.74	20.10%	23.00%	15.52%
Sundaram BNP P. Balanced	16.22	18.68%	25.09%	13.89%
Tata Balanced	41.82	18.40%	25.85%	16.99%
Childrens Schemes (Debt/ Balanced)	NAV Rs.	Since Launch	1 Year	2 Years
HDFC ChildrenCare Gift-Inv (B)	26.44	18.90	12.24%	6.46%
ICICI-Prudential ChildCare-Gift (B)	46.21	25.90	19.22%	12.86%
ICICI-Prudential ChildCare-Study (D)	22.02	12.61	11.84%	9.50%
Magnum Children's Benefit Plan (D)	18.25	10.23	8.85%	7.29%
Principial Child Benefit (B)	73.47	34.91	34.29%	26.84%
Tata Young Citizens (D)	16.01	15.32	10.75%	8.69%
Date as on 28-03-2008.		Source : Value Research		
Past Performance may not be indicative of the future.				
For Risk Factors, Please Refer to the offer Document before investing				

Mutual Funds Investments are subject to market risk, please refer offer document before investing **25**

MANUFACTURING COMPANY NAME	INTEREST RATES IN %				INCENTIVE RATES IN %			
	6 Mths	1 Yr.	2 Yrs.	3 Yrs.	6 Mths	1 Yr.	2 Yrs.	3 Yrs.
Apollo Hospital (min 25,000)	-	8.00	8.50	9.00	-	-	0.20	0.40
Atul Ltd.	-	8.00	8.50	9.00	-	0.40	0.80	1.30
Aegis Logistic (min 25,000)	-	7.75	8.75	9.25	-	-	0.20	0.40
Alembic Ltd. (min 20,000)	-	8.50	9.00	9.50	-	-	0.35	0.60
Birla Power Solution	-	7.50	8.00	9.00	-	-	0.40	0.80
Bajaj Electricals Ltd. (min 25,000)	-	-	-	8.00	-	-	-	0.50
Ceat Ltd (min 25,000)	-	8.50	9.00	9.50	-	0.40	0.80	1.30
Deepak Nitrite (min 10,000)	-	6.50	7.00	8.00	-	0.20	0.40	0.80
Damodar Threads Ltd.	-	10.00	10.50	11.00	-	-	0.20	0.40
Excel Ind. (min 25,000)	-	-	8.00	8.50	-	-	0.20	0.40
Fenner I. Ltd.	-	8.50	9.00	9.50	-	-	0.05	0.25
Futura Polyesters Ltd.	-	9.00	9.50	10.00	-	1.30	2.10	3.00
H & R Johnson (min 10,000)	-	8.50	9.00	9.50	-	-	0.40	0.85
Helios & Matheson (min 15,000)	-	9.00	9.50	10.00	-	1.00	1.85	2.30
Ion Exchange (min 15,000)	-	7.50	8.00	8.50	-	0.05	0.40	0.65
Indian Hume Pipe	-	7.50	7.50	7.50	-	-	0.05	0.60
Ind - Swift Ltd. (min 10,000)	10.00	11.00	11.50	12.00	0.60	1.00	1.30	1.70
Ind - Swift Lab Ltd. (min 10,000)	10.00	11.00	11.50	12.00	0.60	1.00	1.30	1.70
India Glycols Ltd.	-	10.00	10.50	11.00	-	-	0.30	0.50
Jagatjit Ind. Ltd.	-	10.00	10.50	11.00	-	0.40	0.80	1.15
Jaiprakash Associates (min 15,000)	11.00	11.00	11.50	12.00	-	-	0.40	0.85
Jindal Steel & Power Ltd. (10,000)	-	9.50	10.25	10.50	-	0.30	0.90	1.35
J.K. Industries (min. 10,000)	-	9.50	10.00	10.00	-	0.20	0.40	0.85
J.K. Paper Ltd. (min 10,000)	-	9.00	9.50	10.00	-	-	0.40	0.85
Jindal Stainless Ltd. (min 21000)	-	10.00	10.50	11.00	-	-	0.40	0.40
Jindal Saw Ltd. (Saw Pipe)	6.75	7.25	8.25	9.50	-	-	0.50	0.85
Lyka Lab	10.00	10.25	10.50	11.00	-	0.20	1.30	2.15
Mukund Ltd (min 25000)	-	9.50	10.00	10.50	-	-	0.20	0.40
Perfect Circle (Min. 15,000)	-	7.50	8.50	8.50	-	0.15	0.40	0.80

26 Mutual Funds Investments are subject to market risk, please refer offer document before investing

MANUFACTURING COMPANY NAME	INTEREST RATES IN %				INCENTIVE RATES IN %					
	6 Mths	1 Yr.	2 Yrs.	3 Yrs.	6 Mths	1 Yr.	2 Yrs.	3 Yrs.		
Pudumjee P&P (Min. 25,000)	-	7.00	7.50	9.00	-	0.40	0.85	1.30		
Sardar Sarovar (Trust)	-	5.50	6.25	9.25	-	0.05	0.60	1.00		
Sardar Sarovar (Individuals)	-	5.50	6.25	9.00	-	0.30	0.70	1.20		
Supreme Inds (min 5,000/-)	-	9.00	9.25	9.50	-	-	-	0.20		
Supreme Petro (New Form)	-	9.00	9.25	10.00	-	0.20	0.60	1.00		
Television Eighteen (Min. 10,000)	9.00	10.00	10.50	11.00	-	0.40	0.85	1.30		
United Spirits (McDowell & Co.)	-	8.50	9.50	10.50	-	-	0.25	0.65		
Zenith Birla (I) Ltd. (Min. 10,000)	-	8.50	10.00	11.00	-	0.20	0.70	1.00		
RENEWALS										
Bharat Bijlee	-	7.00	8.00	9.00	-	-	0.20	0.40		
Bombay Oxygen Ltd	-	9.00	9.50	-	-	-	0.20	-		
Gujarat State Fert. (min-5,000/-)	-	7.25	7.75	8.25	-	0.20	0.40	0.85		
Valecha Engineering	-	7.50	8.00	9.00	-	-	0.40	0.85		
Zuari Ind. Ltd. (Only New Forms)	-	7.00	8.00	8.50	-	-	0.10	0.60		
PRIVATE & CONFIDENTIAL- HIGHEST SPOT INCENTIVE RATES - FINANCE COMPANIES										
COMPANY NAME	INTEREST RATES IN %					INCENTIVE RATES IN %				
	12 Mths	24 Mths	36 Mths	48 Mths	60 Mths	12 Mths	24 Mths	36 Mths	48 Mths	60 Mths
Birla Home Finance	6.25	6.25	6.50	6.75	7.00	--	--	--	0.15	0.25
Cholamandalam Fin. & Invest	6.14	6.67	7.19	--	--	--	--	0.10	--	--
Dewan Housing Finance	6.25	6.50	6.75	6.75	6.75	--	0.60	1.00	1.10	1.15
Exim Bank	8.50	8.75	8.75	9.00	9.00	--	--	--	0.10	0.20
First Leasing Co. of India	7.76	8.84	9.38	9.38	9.38	0.40	0.85	1.05	1.10	1.10
Gruh Finance Ltd.	9.00	9.30	9.50	9.75	9.75	--	--	0.20	0.40	0.60
HDFC (Ind & HUF)	8.50	8.50	8.75	8.75	8.75	0.05	0.45	0.80	1.00	1.20
HUDCO (Inv/trust)	8.50	8.75	9.25	9.25	9.25	0.30	0.75	0.75		
ICICI Home Finance	8.50	8.75	9.00	9.00	9.00	--	0.20	0.45	0.70	0.95
Jaibharat Credit Finance	6.00	7.00	8.00	--	--	0.40	0.40	1.30	--	--
HDFC Ltd. (Premium Deposits) 15 months, 20 months & 30 months - Incentive 0.15%										
<p>1) All interest Rates / Incentive Rates are subject to change without any Notice.</p> <p>2) In case of premature withdrawal or in case of non acceptance of deposits by the company for any special reason, the incentive received earlier will have to be refunded.</p> <p>3) All Investors are advised to go through the latest Financial and other details of the company including credit ratings before investing in the company as we are not responsible for the financial soundness of the company.</p> <p>4) Since we are rendering the service to you without charging any service charge, the service rendered to you do not come under the purview of Consumer Protection Act. Hence Consumer Protection Act will not be applicable on us for any defaults / deficiency of services of the company.</p> <p>5) Our offer of Incentives shall not be construed as an inducement to invest your money in any particular company/ scheme.</p>										

Mutual Funds Investments are subject to market risk, please refer offer document before investing **27**

NEW FUND OFFER OF THE MONTH

**AIG MUTUAL FUND'S
AIG WORLD GOLD FUND**

(AN OPEN ENDED FUND OF FUNDS SCHEME)

New Fund Offer Opens On : 15-04-2008

New Fund Offer Closes On : 14-05-2008

New Fund Offer at Rs. 10/- per unit plus applicable entry load.

MINIMUM APPLICATION For Rs. 5000/-, thereafter in multiples of Re.1/-.

Entry Load : 2.25% of the investment upto 5 Crores.

Exit Load : 1% of the applicable NAV for investments upto 5 Crores, if redeemed within 1 year from the date of allotment.

Option Available: 1) Growth Option, 2) Dividend Pay-out & 3) Dividend Re-Investment.

Asset Allocation Pattern :

80% - 100% - Units of AIG PB Equity Fund Gold and/ or other similar overseas Mutual Fund schemes

0% - 20% - Debt & Money market securities and/ or units of Debt & Liquid schemes of Domestic Mutual Funds.

Investment Objective : Is to provide long term capital appreciation by investing predominantly in units of AIG PB Equity Fund Gold. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes. The Scheme may also invest a certain portion of its corpus in debt and money market securities and/ or units of debt/ liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time.

Benchmark Index : Financial Times Gold Mines Total - Price Index, in USD is the benchmark of AIG PB Equity Fund Gold. The above translated to INR using the RBI Reference Rate will be the benchmark of AIG World Gold Fund.

Fund Manager :Mr. Ruchir Parekh.

Performance of the Scheme : The Scheme is an open ended Fund of Funds Scheme, for international securities in Gold production processing and marketing through an International fund. As this is first scheme of its kind being launched by AIG Global Investment Group Mutual Fund, there are no similar schemes whose comparative performance can be disclosed.

**PLEASE DRAW YOUR CHEQUE IN FAVOUR OF
"AIG WORLD GOLD FUND"**